

ST.JOSEPH'S COLLEGE FOR WOMEN (AUTONOMOUS) VISAKHAPATNAM  
I SEMESTER COMMERCE Time: 7 HRS/ WEEK  
CO 1801/COM1101 (4) FINANCIAL ACCOUNTING - I MARKS :100  
w.e.f. 2017 – 2020 ('17AE') SYLLABUS

**OBJECTIVES:** To enable the students to-

1. Acquire fundamental knowledge of accounting principles.
2. Apply the principles of accounting to manage the accounts of firms.

**COURSE:**

**UNIT - I: INTRODUCTION TO ACCOUNTING: GAAP – Accounting Equations – Definition and scope of accounting – Book keeping and Accounting – Branches of Accounting - Advantages and limitations – Accounting process.**

**UNIT - II: Journalising – classification of accounts – Ledger – Interpretation of Balance of ledger accounts – Subsidiary Books including different types of cash books.**

**UNIT - III: BANK RECONCILIATION STATEMENT: Need – Reasons for difference between cash book and pass book balances – Problems on favorable and overdraft balances – Ascertainment of correct cash book balance.**

**UNIT - IV: RECTIFICATION of Errors: Types of errors – Problems on Rectification of Errors.**

**UNIT - V: Final Accounts of sole trade – Trial balance – capital and Revenue Receipts – Trading Accounts – Manufacturing Accounts Profit & loss Account and Balance sheet.**

**BOOKS RECOMMENDED:**

1. Principles and Practices of Accountancy – R.L.Gupta, V.K.Gupta Sultan Chand and sons, (1987)
2. Financial Accounting – S.P. Jain and K.L.Narang, Kalyani Publishers, Hyderabad (1999)
3. Fundamentals of Accounting – Dr. S. N. Maheswari, Vikas Publishing House Pvt. Ltd. (1993)

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